



**Award-winning portfolio manager Cecilia Mo joins Dynamic Funds
and Dynamic announces portfolio manager changes**

TORONTO, October 11, 2011 – Dynamic Funds is pleased to announce the addition of another multi-award winning money manager to its highly regarded portfolio management team. Cecilia Mo joins the Value team at Dynamic Funds as Vice President and Portfolio Manager.

“Cecilia adds bench strength for the future and will enhance continuity as we embrace our roots as value managers,” said David Goodman, President and Chief Executive Officer of Dynamic Funds. “Her proven portfolio construction and risk management techniques complement our existing expertise. We are pleased that Cecilia has chosen Dynamic as her new home and plan to provide her with the optimal environment for maximizing unitholder value.”

Ms. Mo has more than 15 years of industry experience and a strong performance track record, having delivered consistent returns with downside protection on various equity mandates. She is an award-winning portfolio manager recognized for both short and long-term risk-adjusted performance.

Most recently, Ms. Mo was a portfolio manager on the Canadian team of an international asset management company where she was responsible for approximately \$3.5 billion in assets under management (managed directly, co-managed or sub-managed).

Previously, she worked as a value-oriented analyst at a New York-based institutional asset management company.

Ms. Mo has been appointed lead manager of the following mutual funds, effective today, taking over from David Taylor who has resigned from Dynamic Funds.

Dynamic Value Fund of Canada
Dynamic Canadian Value Class
DMP Canadian Value Class
Dynamic Dividend Value Fund
Dynamic Protected Dividend Value Fund
Dynamic Value Balanced Fund
Dynamic Value Balanced Class
DMP Value Balanced Class



Dynamic Funds portfolio manager David L. Fingold is taking over as lead manager of Dynamic Canadian Dividend Fund, Dynamic Canadian Dividend Class and DMP Canadian Dividend Class from Mr. Taylor.

“On behalf of everyone here at Dynamic, I want to thank David Taylor for nine years of good service to the firm,” added Mr. Goodman. “He has played an important role in the expansion of the Dynamic fund family and we wish him all the best in the future.”

Ms. Mo joins an impressive list of managers who have influenced the Dynamic Value Fund of Canada over its 53 year history including Austin Beutel, Seymour Schulich and Ned Goodman.

“Having spent a few years managing this portfolio myself, I have first hand appreciation for the expectations of Dynamic Value Fund of Canada’s loyal client base,” said Mr. Goodman. “I will be working closely with Cecilia and the Value team to sharpen the definition of value investing within our new market reality. We’re in a dynamic market environment and we have to continue to evolve our portfolio management team, while drawing from our rich culture and history of value investing.”

Ms. Mo has a Masters in Business Administration from the Wharton School of the University of Pennsylvania and a Bachelor of Arts from the University of British Columbia.

About Dynamic Funds

Dynamic Funds is a division of Goodman & Company, Investment Counsel Ltd. (“Goodman & Company”), which is a subsidiary of DundeeWealth Inc. and the manager of the funds mentioned above. Goodman & Company offers a wide range of wealth management solutions through financial advisors. These include the mutual funds and hedge funds of Dynamic Funds, the portfolio solutions of the Marquis Investment Program and the high net worth investment counsel of DundeeWealth Investment Counsel. DundeeWealth Inc. is a wholly owned subsidiary of Scotiabank and part of the Bank’s Global Wealth Management business line.